



Tom Barrett
Mayor, City of Milwaukee

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Mayor Barrett Welcomes Ingeteam to Milwaukee
New Manufacturing Facility, Green Jobs, and Investment in the Menomonee Valley Reflect Well on Local Business Environment

MILWAUKEE – Mayor Tom Barrett formally welcomed Ingeteam to Milwaukee on Tuesday at an event overlooking the company's new North American headquarters and manufacturing facility in the city's Menomonee Valley.

Ingeteam, a Spanish company with worldwide operations, will produce electric generators for wind turbines and converters for green energy at its Milwaukee plant. Ingeteam anticipates employing 275 people at the new 114-thousand square foot building.

"Ingeteam's investment in Milwaukee says a lot about this area's strengths. We have an excellent workforce, competitive business climate, and a strong desire to work with businesses that create jobs," Mayor Barrett said. "The company's selection process evaluated sites across much of the United States. We are particularly proud that Milwaukee came out on top."

The company's new facility will occupy an 8.1 acre parcel that Ingeteam purchased from the city at market rates. A package of loans and tax credits, including Wisconsin's new JOBS tax credit and New Markets tax credits to be used in construction financing, helped Ingeteam to select Milwaukee.

Milwaukee 7, the regional economic development effort, was instrumental in convincing Ingeteam that this region was the best place for its North American headquarters. Milwaukee 7 coordinated the efforts of government and local businesses to respond to Ingeteam's questions and concerns. Representatives from Milwaukee 7, the Wisconsin Department of Commerce, the City of Milwaukee, and We Energies traveled to Spain last November to meet with Ingeteam during the selection process.

"The Menomonee Valley was once Wisconsin's largest brownfield," Mayor Barrett said. "Now the valley is home to businesses that employ thousands of people."